

RESOLUTION NO 106

RESOLUTION TO AUTHORIZE GROUP 1 MEMBERS OF THE TENNESSEE CONSOLIDATED RETIREMENT SYSTEM TO QUALIFY FOR RETIREMENT BENEFITS WITH FIVE (5) YEARS OF CREDITABLE SERVICE IN ACCORDANCE WITH PUBLIC CHAPTER NUMBER 934, ACTS OF 1992.

WHEREAS, Public Chapter Number 934, Acts of 1992 provides that any individual who is a Group 1 member of the Tennessee Consolidated Retirement System by virtue of his employment with an employer participating in said System pursuant to Title 8, Chapter 35 of Tennessee Code annotated must have a total of ten (10) years of creditable service to qualify for retirement benefits unless the chief governing body of such employer passes a resolution reducing the required years of service from ten (10) to five (5) and accepting the liability therefor.

NOW, THEREFORE, BE IT RESOLVED, that the Town of Mount Carmel, Tennessee hereby authorizes any of its Group 1 members of the Tennessee Consolidated Retirement System to qualify for retirement benefits upon attaining five (5) years of creditable service in accordance with Public Chapter Number 934, Acts of 1992, and hereby accepts the liability therefor.

Adopted this 26 day of May, 1994.

TOWN OF MOUNT CARMEL, TENNESSEE

BY:


JAMES L. DEAN, Mayor

ATTEST:

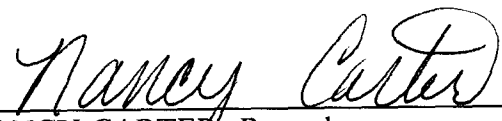

NANCY CARTER, City Recorder

STATE OF TENNESSEE

COUNTY OF HAWKINS

I, Nancy Carter, Recorder of the Town of Mount Carmel, Tennessee do hereby certify that this is a true and exact copy of the foregoing resolution that was approved and adopted at a meeting held on the 26 day of May, 1994, the original of which is on file in this office. I further certify that 4 members voted in favor of the resolution and that 5 members were present and voting.

IN WITNESS THEREOF, I have hereunto set my hand, and the seal of the Town of Mount Carmel, Tennessee.



NANCY CARTER, Recorder

(SEAL)